



June 3, 2019

T&D Holdings, Inc.  
Hirohisa Uehara, President  
(Security Code: 8795, TSE First Section)

## Notice Regarding the Establishment of a Strategic Investment Subsidiary

T&D Holdings, Inc. (the “Company”, President: Hirohisa Uehara) of the T&D Insurance Group (the “Group”) hereby announces that its Board of Directors has resolved at its meeting held on May 31, 2019, the establishment of a wholly owned investment subsidiary, subject to approval of relevant authorities, as follows:

### 1. Overview of the investment subsidiary

Company Name	T&D United Capital Co., Ltd.
Location of Headquarters	7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo, Japan
Title and name of the representative	Representative Director and President Chikahiro Tsuboi
Type of Business	1. Principal investment 2. Investment Management (administration) 3. Other businesses associated with the above
Capital stock	¥ 50 million
Shareholding and Investment ratio	100% owned by T&D Holdings, Inc.
Closing date	March 31
Scheduled opening date	July 1, 2019

### 2. Purpose of the establishment of the strategic investment subsidiary

The Company positions business portfolio diversification along with strengthening its core businesses as one of pillars of growth in its New Medium-Term Management Plan (FY2019-FY2021) and plans to work on diversifying revenue sources through strategic investments, which are investments into business areas expected to have an affinity with life insurance business.

The Company establishes the subsidiary which will build up an effective and efficient investment process as a strategic initiative of the Group and, through that, pursues sustainable profit growth of the Group.

#### **[Contact Information]**

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