

May 14, 2021

T&D United Capital Co., Ltd.  
President: Chikahiro Tsuboi**Notice Regarding the Change of President and Directors**

T&D United Capital Co., Ltd. (President: Chikahiro Tsuboi), a member of T&D Insurance Group has decided to change its president and directors as follows:

**1. New Representative Director and President**

[Effective as of June 18, 2021]

New Post	Current Post	Name
Representative Director and President	Director and Managing Executive Officer	Tomoyasu Isobe

Notes:

1. Mr. Isobe is a candidate of Director scheduled to be assigned at the ordinary general meeting of shareholders scheduled to be held on June 18, 2021. He is scheduled to be appointed as Representative Director and President at the meeting of board of directors which will be held on the same day.
2. He concurrently serves as Managing Executive Officer of T&D Holdings, Inc.

**2. New Directors**

[Effective as of June 18, 2021]

New Post	Current Post	Name
Director and Executive Officer	Executive Officer	Hideki Matsukura
Director (part-time)	-	Takashi Tojyo

Notes:

1. Mr. Matsukura and Mr. Tojyo are candidates of Director scheduled to be assigned at the ordinary general meeting of shareholders scheduled to be held on June 18, 2021.
2. Mr. Matsukura concurrently serves as General Manager of Business Development Department of T&D Holdings, Inc.
3. Mr. Tojyo concurrently serves as Executive Officer and General Manager of Risk Management Department of T&D Holdings, Inc. and Director (part-time) of Pet & Family Insurance Co., Ltd.

**3. Retiring of Directors**

[Effective as of June 18, 2021]

Current Post	Name
Representative Director and President	Chikahiro Tsuboi
Director (part-time)	Yoshihisa Tanaka

Notes:

1. Mr. Tsuboi and Mr. Tanaka will retire as Director at the conclusion of the ordinary general meeting of shareholders scheduled to be held on June 18, 2021.
2. Mr. Tanaka will become Representative Director and President of T&D Asset Management Co., Ltd. on June 11, 2021. He will retire as Director of T&D Financial Life Insurance Company on June 18, 2021, Director of Taiyo Life Insurance Company on June 21, 2021 and Director of T&D Holdings, Inc. on June 25, 2021. He continues to serve as Managing Executive Officer of T&D Holdings, Inc.

[Contact Information]

T&D United Capital Co., Ltd. Corporate Department TEL +81-3-3272-6864

[Reference]

**Directors and Officers**

[As of June 18, 2021]

<i>Representative Director and President</i>	<i>: Tomoyasu Isobe</i>
<i>Director and Managing Executive Officer</i>	<i>: Kazuya Ishibashi</i>
<i>Director and Executive Officer</i>	<i>: Shuichi Nakamura</i>
<i>Director and Executive Officer</i>	<i>: Hideki Matsukura</i>
<i>Director (part-time)</i>	<i>: Takashi Tojyo</i>
<i>Audit &amp; Supervisory Board Member</i>	<i>: Yasuo Teraoka</i>