

May 13, 2022

T&D United Capital Co., Ltd.
President: Tomoyasu Isobe**Notice Regarding the Change of Audit & Supervisory Board Member**

T&D United Capital Co., Ltd. (President: Tomoyasu Isobe), a member of T&D Insurance Group has decided to change its Audit & Supervisory Board Member as follows:

1. New Audit & Supervisory Board Member

[Effective as of June 17, 2022]

New Post	Current Post	Name
Audit & Supervisory Board Member	T&D Holdings, Inc. Senior Managing Executive Officer	Takashi Ikawa

Notes:

1. Mr. Ikawa is a candidate of Audit & Supervisory Board Member scheduled to be assigned at the ordinary general meeting of shareholders scheduled to be held on June 17, 2022.
2. He is also a candidate of Director (Audit and Supervisory Committee Member) of T&D Holdings, Inc. scheduled to be assigned at its ordinary general meeting of shareholders scheduled to be held on June 28, 2022.

2. Retiring of Audit & Supervisory Board Member

[Effective as of June 17, 2022]

Current Post	Name
Audit & Supervisory Board Member	Yasuo Teraoka

Notes:

1. Mr. Teraoka will retire as Audit & Supervisory Board Member at the conclusion of the ordinary general meeting of shareholders scheduled to be held on June 17, 2022.
2. He will also retire as Director (Full-time Audit and Supervisory Committee Member) of T&D Holdings, Inc. at the conclusion of its ordinary general meeting of shareholders scheduled to be held on June 28, 2022.

[Contact Information]

T&D United Capital Co., Ltd. Corporate Department TEL +81-3-3272-6864

[Reference]

Directors and Officers

[As of June 17, 2022]

<i>Representative Director and President</i>	<i>: Tomoyasu Isobe</i>
<i>Director and Executive Officer</i>	<i>: Hideki Matsukura</i>
<i>Director and Executive Officer</i>	<i>: Tsutomu Noudomi</i>
<i>Director (part-time)</i>	<i>: Yoshihisa Tanaka</i>
<i>Director (part-time)</i>	<i>: Hideki Tanaka</i>
<i>Director (part-time)</i>	<i>: Ichiro Yamamura</i>
<i>Audit & Supervisory Board Member</i>	<i>: Takashi Ikawa</i>