

T&D Holdings, Inc.
(Security Code: 8795, TSE Prime Market)
T&D United Capital Co., Ltd.

Announcement of establishing a reinsurance brokerage subsidiary

T&D United Capital Co., Ltd. (President: Tomoyasu Isobe), a wholly owned subsidiary of T&D Holdings, Inc. (President: Hirohisa Uehara), is pleased to announce that it has established a wholly owned reinsurance brokerage subsidiary (“Company”) that acts as a reinsurance intermediary, as follows.

1. Overview of the Company

Company Name	T&D Risk Solutions Co., Ltd.
Location of Headquarters	7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo, Japan
The representative of the Company	Nobutoshi Giga, Representative Director and President
Businesses Scope	<ol style="list-style-type: none"> 1. Intermediation of reinsurance transaction between a domestic life insurer and an offshore reinsurer 2. Risk management and consultation service for corporate clients 3. Insurance consultation service of analysing and evaluating insurance policies, etc. 4. Other businesses associated with the above
The amounts of Capital Stock and Reserve	Total ¥ 100 million (including Capital Reserve)
Shareholder	100% owned by T&D United Capital Co., Ltd.
Fiscal Year End	March 31

2. Purpose of the establishment of the Company

We, T&D Insurance Group, have positioned a closed book business as a growth business in the Group's long-term vision "Try & Discover 2025" planned in FY2021, and aim to develop a closed book business in Japan from the perspective of “pursuing synergies with our domestic core business”.

The Company will leverage the knowledge/experience, that we have obtained, related to a closed book business, and aim to develop/expand this business in Japan with providing reinsurance intermediation between a domestic life insurer and an offshore reinsurer.

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