



October 3, 2022

T&D Holdings, Inc.
(Security Code: 8795, TSE Prime Market)
T&D United Capital Co., Ltd.

Leadership Transition in Fortitude Re

T&D Holdings, Inc. (President: Hirohisa Uehara, “T&D”) and T&D United Capital Co., Ltd. (President: Tomoyasu Isobe, “T&D”), a wholly owned subsidiary of T&D, hereby announces the Board of Directors of the affiliated company of T&D and TDUC, FGH Parent, L.P. (“Fortitude Re”), a reinsurance holding company domiciled in Bermuda, has appointed Alon Neches as President and CEO of Fortitude Re, effective immediately. Mr. Neches will also join Fortitude’s Board of Directors.

Mr. Neches’ appointment is the result of a succession planning process at Fortitude Re which will support the company’s continued growth and consolidation of its position as a premier provider of innovative solutions to the global insurance industry.

For further details, please see the press release on Fortitude Re’s website at [fortitude-re.com](https://www.fortitude-re.com).

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